

To the attention of:

Bedor EXCEM S.A.
Advanced Productivity Management
10, rue de la Paix
75002 Paris

October 3rd, 2016

Dear Sirs,

LEASEPLAN HELLAS S.A. in collaboration with **Bedor EXCEM S.A.** finished a project on October 2016, of reorganization of management processes and methods in all areas of our company, with excellent results in productivity increase and improved work quality at all levels.

The qualitative and economic benefits measured equaled the projected results prior to project start.

Furthermore the methodology employed by **Bedor EXCEM S.A.** was well accepted by the staff as a whole.

Satisfied with the work performed, **LEASEPLAN HELLAS S.A.** considers and highly recommends **Bedor EXCEM S.A.** as preferred consultants in the management areas intervened.

With our best compliments, I remain,

Sincerely yours,



Zagorianakos Filippos
Managing Director



Ballis George
HR Director



Petroutsos Konstantinos
Finance Director

Greece